

Press Release  
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## **The Asian Banker Technology Implementation Awards 2010**

### **ICICI Bank wins the Best Banking Security System Award 2010**

- *ICICI Bank wins the Best Banking Security System Award an enterprise wide security system that supports real time data and protects transaction intensive activities from external threats*
- *Over 50 financial institutions from 15 countries across the Asia Pacific, Gulf region and Central Asia were evaluated as part of the Technology Implementation Awards Programme 2010*

**Singapore, 20 April 2009** – ICICI Bank and its partner Net-Square Solutions have been awarded the Best Banking Security System in the fourth Asian Banker Technology Implementation Awards Programme held at the Asian Civilisations Museum on the evening of 19 April 2010. The awards programme was held in conjunction with the prestigious Asian Banker Summit 2010, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind. A stringent two-month long evaluation process, based on a balanced and transparent scorecard, determined the winners. A full list of winners is provided at the end of this press release.

### **ICICI Bank wins the Best Banking Security System Award an enterprise wide security system that supports real time data and protects transaction intensive activities from external threats**

ICICI Bank's project with Net-Square Solutions set up an enterprise wide monitoring system that allows the security group to mandate a complete screening for any content that is transmitted to the servers without diminishing business process efficiency. This is in contrast to other banks' banking security projects that usually limit their testing to minimal applications while causing a significant duration increase to their process workflows.

"ICICI Bank was able to reduce financial losses by reducing security breaches and fraudulent transactions. The bank was also able to launch new applications faster as the security improvements were on an enterprise-wide scale," says Chris Kapfer, Head of Asian Banker Research. The project involves malware monitoring, a webscan for critical vulnerabilities for application contents, and business content scanning to help business teams resolve business issues.

“As there is increased security in the applications and the transaction process, there is a higher assurance provided to customers. This assurance is crucial to building the trust in customers that their transactions with the bank are reliable and secure,” Kapfer says.

**Over 50 financial institutions from 15 countries across the Asia Pacific, Gulf region and Central Asia were evaluated as part of the Technology Implementation Awards Programme 2010**

The award evaluation process used a comprehensive methodology to evaluate the strength of individual technology implementations. It involved extensive research and tapped the combined experience of a team of experienced researchers and the expertise of an international panel of renowned industry practitioners. The members of the advisory panel are Alex Escucha, Nick Dean, Voranuch Dejakaisaya, Neil Katkov, Mac Kalyan, Steven Miller and Axel Winter.

“The Technology Implementation Awards programme was instituted in 2006 to discover path breaking IT projects that were executed within an acceptable timeframe, and had measurable impact on an institution’s efficiency and profitability,” Kapfer says.

**About The Asian Banker**

The Asian Banker is the foremost provider of strategic business intelligence on the financial services industry in the Asia Pacific and Middle East regions. The organization has offices in Singapore, Kuala Lumpur, Beijing and Dubai as well as representatives in Shanghai, London and New York. With a business that revolves around publications, research services, training and forums, the organization is highly regarded in the financial services community for its incisive and independent commentaries on developments in the industry. The company’s website is [www.theasianbanker.com](http://www.theasianbanker.com).

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**Best Core Banking Implementation**

Hua Xia Bank and Tata Consultancy Services

**Best Data and Analytics Project**

China CITIC Bank and FICO

**Best CRM Project**

Maybank and Teradata

**Best Risk Analytics Project**

CIMB Group and SAS

**Best Banking Security System**

ICICI Bank and Net-Square Solutions

**Best ATM Installation and Management Solution**

HDFC Bank and NCR

**Best Branch Automation & Networking**

Taishin International Bank, and Cybersoft Digital Services Corp., and Orbit Technology Inc.

**Best Call Centre Project**

Chinatrust Commercial Bank and Avaya

**Best e-banking Project**

Citibank

**Best Multi-Channel Capability Project**

HDFC Bank and NCR

**Best HR Systems Implementation Project**

YES Bank and Cyberedge Solutions

**Special Award for Centralised Bankwide Call Recording**

UOB, CanaPlus Consulting, Radiance Communications, Autonomy etalk & Avaya

**Best Trading Back-office System**

CFETS and Tata Consultancy Services

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